

# Summary of Interest Rate Forecasts

12th January 2016



AIB Treasury Economic Research Unit

## US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	0.375	0.62	1.15	1.02	1.51
<b>Mar '16</b>	0.625	0.80	1.30	1.20	1.70
<b>June '16</b>	0.625	0.85	1.40	1.30	1.80
<b>Sept '16</b>	0.875	1.10	1.60	1.55	2.05

\* Swap Forecasts Beyond 1 Year

## Eurozone Interest Rate Forecasts (to end quarter)

	Refi Rate	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	0.05	-0.14	0.05	-0.07	0.26
<b>Mar '16</b>	0.05	-0.15	0.05	-0.07	0.27
<b>June '16</b>	0.05	-0.15	0.05	-0.05	0.30
<b>Sept '16</b>	0.05	-0.15	0.05	-0.03	0.35

\* Swap Forecasts Beyond 1 Year

## UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	0.50	0.59	1.04	0.93	1.38
<b>Mar '16</b>	0.50	0.60	1.05	0.95	1.40
<b>June '16</b>	0.50	0.60	1.05	1.00	1.45
<b>Sept '16</b>	0.50	0.60	1.10	1.05	1.55

\* Swap Forecasts Beyond 1 Year

Current Rates Sourced From Reuters, Forecasts AIB ERU

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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